MORE OF

THE FACTS

Banking in Canada

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Canada's Chartered Banks

In Another 15-Minute Broadcast

TUESDAY Evening, Oct. 5th 8:30 to 8:45

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Conservation of the second se

Succssful School Fair Held At Chinook

A very successful School Fair was held at the Chinook Consolidated School on Fri day, September 24th 1937

The attendance was not as large as usual owing to the condition of the roads as there was a heavy rain the day previous and the weather was cold. The exhibits were good especially the school work and the vegetables were surprisingly good also the cook ing and canning were worthy of special mention.

The Judges of the School Work were: Inspector C. M Laverty, Mrs. Wright and Mrs. Atcheson all of Oven.

The Scholarship School Courses to the Olds School of Agriculture was awarded to boy and girl winning the highest number of points for prizes in classes 1-93, which were as follows:-Bruce Hutchison " Barbara Shier

the following boy and girls who won the highest number of points in the school or each room of the Consolidated will receive \$1,00 each

Collholme Parbara Shier 134 Betty Allen 41 Myrtle Myrite Betty Anen 41
Cando Hazel Harrington 85
Room I Ray Cooley 56
Room II Jessie Smith 67
Room III Kathleen Proudfoot 118

Miss Shier Mr. Morrell "viss Anderson, Coltholmenging: Mr. Morrell Singing: Physical training Mr, Morrell
"wiss Anderson, Collholme
"

Miss Crowe

Royal Bank Medal which Youngstown was to be awarded to the boy Chinook or girl winning the highest number of points in Classes I-143 was won by

points Claire Roy 54 Donald Roy 54

The Robert Simpson special (serving tray) which was to be awarded to the boy or girl winning the highest number of points in classes 1-126 was

Barbara Shier points 134

The executive, teachers, pupils and parents are to be congratulated upon planning and carrying through completion so successfully an undertaking of this kind.

A list of the prize winners up to and including 4th prizes will be published in next issue of this paper.

The Acadia West Constituency of the W. I. Held Its Annual Conference

The Acadia West Constit uency of the Women's Institute held its annual Conference in the Elk's Hall, Youngstown on Aug 26th 1937. There were present.

The members and visitors from Chinook and district were: Mesdames Harrington, Isbi ter, Turple, Mor imer. Thompson Allen, You littee

BANNER HARDWARE AND GROCERIES

Brunswick Sardines 4 for .25c Palm Olive Soap 4 for .23c Choice Tomatoes per tin .15c Pineapple per tin .14c Jello Chocolate pudding pkg. .9c per tin .10c Aylmer soup Stove pipes and Elbows, window Glass Lamp and Lantern Globes

R. Stewart, Todd, N. D Mrs. Wilson, Constituency Convenior presided, and with her on the platform was Mrs. O. G. Sibbald, District director

The meeting was opened by the singing of "O Canada" and the repeating of the "Creed" in unison.

Mes, Schofield of Youngs town very graciously wel-comed delegates and visitors; Mra E B. Allen of Chinook responded

Mrs. Barton Mrs. Mortimer

the report of the standing committees were then given:- duet "Education and better schools'
by Mrs. McCulloch of Scotfield
conference extended a vote of

'Agriculture and Canadian Industries", Miss M. Otto "Legislature", Mrs. D Smith

of Cereal

"League of Nations" Mrs G hompson, Chinook was convenor but had not received any reports from the branches 'Home Economics' Mrs. Hille

" Mrs. Taitt of Cereal, won the chocolate cake contest and

Mrs. Tait extended an invitation to the Conference to meet next year in Cereal. I was accepted with thanks.

The following program was Reading by Mrs. Mortimer, Dance and song by the Misse

Piano solo and encore by Miss Norma McCulloch of Scotfield

The following reports on the year's work of the different branches were read:Cereal,
Youngstown

Mrs. D.

Mrs. Hille

The subject of the su

its use in medicine

the Misses Coad gave a piano

'Child Welfare' Mrs. Barton.
Young town
"Handicraft" Mrs. Harrington
thanks to all those who had contributed to the afternoon,s enjoyment and to the branches for their kindness and help during the year.
The conference closed with

the singing of the "National Anthum

All enjoyed the dainty lunch served by the Young town ladies-

RESTAURANT

All Kinds of Meat For Sale

interspersed with the business; tionary, Soft Drinks All Kinds Tobacco All kinds of Cigar-Ites

Canned Goods

MAH BROS.





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VICKS VATRO-NOL

Fending Off Disaster

The season is rapidly approaching when are hazards of the winter months will be drawn to the attation of the people of the western provinces in campaigns conducted by provincial and local authorities in, it is be hoped, not a vain effort to curtail the annual loss of life and property through the coming season of cold without and warmth within.

Unless the co-operation of the general public, which means every in dividual member, is secured to the greatest possible degree, it is feared that the dangers of fire will also be again forcibly brought to the attention of the public in the months to come, in newspaper reports of disastrous configrations with their lurid and painful details of houses and contents destroyed, unclad people being forced out of burning buildings to suffer the agonits of burns and frostbites for weeks or months in local hospitals and in some cases, of charred human remains being discovered in the blackened debris of once happy homes.

If the lessons which are taught during these annual fall campaigns are taken fully to heart and the precepts therein propagated are remembered and rigidly put into practice, the winter will pass with few, if any, of these harrowing accounts appearing in the newspapers.

For, it is axiomatic, that the great majority of fires, and particularly those which occur in occupied homes, are the outcome of carlessness, For, it is axiomatic, that the great majority of fires, and particularly those which occur in occupied homes, are the outcome of carlessness, For, it is axiomatic, that the great majority of fires, and particularly those which occur in occupied homes, are the outcome of carlessness, the dangers of fire and the precentions which should be taken to prevent them.

Often enough, the necessary precautions are not taken because of a

for there are very few people nowadays who are not fully conversant wan the dangers of fire and the precautions which should be taken to prevent the dangers of fire and the precautions are not taken because of a laisest faire attitude. The home owner, frequently, is well aware of weak aposts in his heating system and fully intends to remedy them, but, because of pressure of other things, neglects to make repairs, clean the chimneys and pipes or provide better protection where the abovepipe passes through a wooden wal, until it too late and the damage is done. But there are other causes of fire which must be attributed to more than a laissez faire disposition, where negligence becomes positive and might reasonably be registered in the criminal class. Reference is made more particularly to the habit, all too frequently adopted in this country, of speeding up a suggish fire, or starting one, with coal oil or gasoline. The danger of this practice must be well known. Too many object lessons have been held up in print from time to time, yet the practice has not been abandoned and dire consequences have ensued.

The use of coal oil is dangerous enough but when gasoline is used, either with intent or unwittingty, a disaster is not only invited but is almost inevitable.

Even in mid-September, long before the advent of the season of contents and the contents of the contents of

either with intent or unwittingty, a disaster is not only invited but is almost inevitable.

Even in mid-September, long before the advent of the season of continous fring, reports appeared in the daily papers of lives sacrificed to this "human error" of rekindling dying embers by pouring coal oil over them. Fortunately in one case recently reported, the victim was a bachelor living alone and his rash act was not visited by death to others than himself. But when such fatalities are reported in the early fall months, they should give pause and cause one "furiously to think" as the French say, in contemplation of the possibilities that lie ahead in the winter months when fires will be multiplied enormously and when stoking the stove and the furnace will be practically a continuous operation.

Raked as they are with driving winds and bilizards for six months of the year, more or less, the parties provinces afford a perfect stage setting for fire disasters and this should be ever borne in mind by every resident. In this country the risk of disaster is always potential even where proper precautions are taken, but where these are neglected the risks are multiplied, perhaps a hundredfold, pessibly a thousandfold.

No owner or occupant of a home, store or other building which is required to be heated during the winter should allow the first blast of winter to pass over the land, unprepared for fire hazards. If there is anything that pays dividends, not only in coin but life and limb, it is fire prevention recautions of timely adoption.

that pays dividends, not only in coin but life and limb, it is fire prevention precautions of timely adoption.

In the early fall, before the winter fires are first lighted, is the proper time to check over the heating system. This is the time to underwrite the fire insurance policy, if there is one, by inspecting and immediately remedying every potential cause of a subsequent outbreak and above all to adopt a solemn resolution that neither coal oil nor gasoline will be used in the stove or the furnace under any pretext whatsoever.

On top of that it would be the part of wisdom to pass another unanimous resolution that this preliminary work will be followed up by periodic inconcertions through the winter months, when there is always time and

Inspections through the winter months, when there is always time and opportunity to look things over and remedy defects which may have developed.

Use Of Words

Convey Your Thoughts Clothed In Simple Phraseology
Short words have greater strength than long ones. Rigid, economy in choosing language is in itself a valuable discipline of mind, and a good argument is only blurred by elaborate expression. Moreover, there is a unique flavor in Anglo-Saxon words; in proper combination they have a strength of texture which nothing else can give.

There is no doubt that good speech is an art which all of us should cultivate. To some it comes more easily

is an art which all of us should cul-tivate. To some it comes more easily than others, but of all it demands than others, but of all it demands the drudgery of constant effort. In this country we certainly need to re-member the fact. Demosthenes had to work hard to master the art of speaking; men of lesser gifts will find the task no easier.—The New

Will Be Used Again

Doll Has, Guarded Church Entra For 53 Years

Doll Has, Guarded Church Entruce
For 53 Years

From Its place in the wall of the
Anglican Cathedral at Grafton, New
South Wales, Australia, a doll has
been removed after 53 years and will
be ast over a new entrance by workmen who are enlarging the house of
worship. In 1884, when the cathedral
was being built, a bricklayer found
a gap over the door. He called to a
called playing with a doll and asked
her if she would give him something
to put in the hole. She handed him
her small, nude, legless and armless
china doll.

Clears

In Toronto, and "there
luncheon in Toronto, and "there
wour accident rate overnight."

Juncheon in Toronto, and "there
luncheon in Toronto, defended in the luncheon in Toronto, and "there
luncheon in Toronto, defended in the luncheon in Toronto, described in the luncheon in Toronto, described

Changes Personality

Charlie Chaplin In Tramp Character
To Disappear From Stage
A little tramp with baggy pants,
aggantuan footwear and toothbrush
mustache is no more, Charles Chaplin has announced.
The tramp sang his swan song, a
jumbled lyric, in "Modern Times"
after a career that stretched back to
1013.
And Chaplin, his creator, is at

1913.

And Chaplin, his creator, is at work on a story in which he will project an entirely new personality.

After a decade of evading talking pictures, the comedian admitted he has decided to attempt the transition

has decided to attempt the transitior from pantomine to speech.

"I cannot say how soon the story will be ready—a year, perhaps," Chaplin said.

"Miss Paulette Goddard will ap-pear with me."

Would Ban Auto Horns

Would Ban Auto Horns
Leave horns off motor cars, G. A.
Hodgson, of the Ontario department
of highways, told the Industrial Accident Prevention Association at a
luncheon in Toronto, and "there
would be a 50 per cent. decrease in
our accident rate overnight."

Tragedy Of Frustration

the Dominion.

An All-Girl Crew

No Men Are Allowed On English Training Ship

No Men Are Allowed on Engiss Training Ship A crew of nine women, commanded by a woman skipper, will "man" the seven-ton yawl Juanita when she sails from the River Dart in England for a fortnight's cruise to the Scilly Isles and France. Skipper Mrs. Charles Pears, wife of the well-known British marine artist, has fitted out Juanita as a women's training ship. Her crew, girls from shops and offices in the North and Midlands, have paid a premium and are signed on as apprentices. No men are allowed on board. The girls will learn to handle the sailing boat in any weather, and do all the work demanded of an experticerow.

all the work demanded of an expert crew.

Mrs. Pears, who is Commodore of the newly-formed Union of Seafarers, told a Sunday Chronicle reporter how, she trains her girl apprentices.

"Strict discipline is my first rule," she said, "My girls are never allowed to become passengers.

"Sailing, the general handling of the ship, knotting and splicing, chart reading and navigation are all in their curriculum.

"Most of my girls come from the North and the Midlands. They generally try to get small boats of their own. This qualifies them for membership of the newly-formed Union of Women Seafarers."

To Extend Trade

Move To Increase British Shipping
On The Pacific
The London Daily Mail, commenting on a prospective agreement to
increase British shipping in the
Pacific, said the British Government
"must be prepared to go on extending unwayering support; and to secure a fair field and no favor in the
Pacific as shieldy must be met by Pacific . . . subsidy must be met by subsidy and restrictions by counter

subsidy and restrictions by counter
measures."
"If," the paper said, "Britain's
ships are granted help as substantial as their foreign rivais, it work
be long before our ensign again is
supreme in the Pacific."
In Camberra, Prime Minister Joseph
Lyons: said Australia was prepared
to co-operate with Canada, New
Zealand and the United Kingdom to
enable a shipping company to construct two new liners for the Pacific
service between Canada and Austraila.

Danger From Overeating

Danger From Overeating
Says Fat People Are More Subject
To Discases
Fat persons do not derive the same energy from their foods as the average penson and are left more open to diseases and respiratory discrete in a type of the same of

day.

Overeating, said the Philadelphia physician, is a disease, sometimes hereditary.

Through A Glass Darkly

Tragedy Of Frustration
Youth Of Canada Without Chance
Of Employment
The "tragedy of frustration". Is overtaking thousands of Canadian (Incomplete Complete Change of Canadian (Incomplete Change) of the Property of the Prope

ALICE STEVENS' RECIPES

SANDWICHES PAST AND PRESENT

SANDWICHES PAST AND PRESENT
Once upon a time, thir days of long spon a time, could not leave his men, and the battlefield long good of the long spon and the battlefield long english of the long the long the long the long the long to the long the long the long to the long the lon

GINGER SUGAR TOPS
4 cups flour
1 cup molasses
1½ cups sugar
2 eggs
1 cup butter
2 tetapoons baking powder
3 tetapoons ginger
1 tatapoon sait,
4 cup syrup and ½ cup molass
may be substituted for the cup
molasses.

½ cup symptoms, the cup of may be substituted for the cup of molasses.

Mix the ingredients to make a stiff dough. Roll into balls and dip in sugar. Put in greased pan a distance apart. Bake in a moderate oven 20 minutes. This recipe makes about five dozen cookies.

Readers are invited to write to Alice Stevens' Home Service, Penticton, B.C., for free advice on home cooking and household problems. (Please mention this

Keeps On Making Cheese

Product Of Saskatchewan Dry Belt
Of Superior Quality
Charles Busby operates a cheese
factory at Lisleux in Southern Saskatchewan. And he is right in the
dry belt Where there is no pasture
for cows. At first glance it looks as
though Mr. Busby should have folded
up his cheese plant and gone out of
business.

"Brin Co-Bragh" means "Ireland orever."

The Grand Canyon of the Colorado river is the longest and deepest canyon in the world. In some places, it is more than a mile deep.



Noiseless Street Car

Has Rubber Wheels Which Operate

Has Rubber Wheels Whiten Uperatus Silently
Development of a noiseless street car with new standards of comfort was described to the tariff board by George Gray, representing the Canadian Transit Association, Montreal. The car had been designed at the instance of the United States Transit Association, Gray said, and \$1,000.000 had been spent in experimental work before it had been put into service.

"It is an attempt," he added, "to I standardize on a vehicle that will compete with buses and private cars.

"The hope has been to produce a street car at from \$15,000.to \$17,000.

"As developed it has remarkable powers of acceleration and deceleration. It is silent and comfortable."

powers of acceleration and decelera-tion. It is silent and comfortable."

The car was described as having hard rubber wheels which run on tracks.

Some of the cars were running in American cities, Gray said, but there was none in Canada yet.

the spectators to keep their seats.

Ninety-year-old Nele Hansen at tended the golden wedding of her 70in 1806 and finished in 1938, by year-old son Johannes in Helsinge,
Staland.

Persons having very keen eyesight an see the planet Jupiter in the

Kept Tennis Crowd Moving

Spectators Stood Every Time Queen Mary Changed Her Position

When the Queen Mother arrived on the last day of the tennis tourna-When the Queen Mother arrived on the last day of the tennis tournament at Wimbledon, the fifteen thousand spectators round the central court stood up like one man, while the players bowed from the court. That is a custom that is always observed. Around six o'clock Queen Mary arose and the fifteen thousand spectators likewise stood up, as is fitting when Her Majesty leaves the grandstand. But to their surprise Queen Mary sat down again. She had just shifted her position out of the sun. A suppressed-chuckle ran round the stands, and a chuckle by fifteen thousand popole, even if smothered, makes a lot of noise. The setting sun reached the Queen and Queen Mary changed her position twice more. Twice again all the trusty fifteen thousand atood up. Finally, when Queen Mary was really leaving at seven o'clock, she smilingly signalled the spectators to keep their seats.

Ninety-year-old Nele Hansen ab-

America's most beloved actor of the day, Joe Jefferson, was born on February 20, 1829.



Warehouses at Calgary, Regina and Winnipeg



Reduced Fares Thanksgiving Day---Oct. 11th all stations in C

SINGLE FARE AND ONE-QUARTER for ROUND TRIP Minimum Fare 25c

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ON SALE; 1,2000 Fidals, Oct. 8th
(Where sold for Findey, pm., tickets
the proper findey, pm., tickets
until 2 pm. Mon., Oct. 11
Returning; 1 Leave destination up
to 12 midnight. Tuesday, Oct. 12th.
Full information from
any Agent
w, 3,5,20
CANADIAN
NATIONAL

LOST

A sum of money was lost. Any person finding same will receive his reward Apply at this Office

Ladies' Card Club

The Ladies' Card Club held the first meeting of the schedule Tuesday evening at the home of Mrs, Lee, Honors at Bindloss Sunday.

were shared by Miss. Alice
Levick and Mrs, Pfeiffer.

Born-To Mr. and Mrs Clifford Petersen of Chinook, in the Drumheller Hospital, on Sunday, September 26th, daughter, Avril Ann.

Mr. and Mrs. Edward Caron and Mr. and Mrs. Alvin Rowland of Aldersyde, were week end guests at the home of Mr. and Mrs. W. A. Todd

Mr. and Mrs. Shier and

Mr. R. S. King and son of Mason City, Iowa, arrived here ou Tuesday of Iast week to visit with the former's brother and sister in law Mr. and Mrs. H. R. King. They will return by way of California and Old mexico.

Miss A. Shier teacher at Sibbald, visited with her sister Miss K. Shier, over the week

Mr. and Mrs. A. Spreeman returned from Didsbury Mon

Allen returned from a trip to Mannville Tuesday.

Miss Milligan is visiting this week with her parents a Millicent.

Mr. and Mrs. Harry Smith Stinson district, were town visitors Thursday

Geo. Peterson, who has been working at Rowley for the month returned Thursday.

Oyen School Fair was postoned on account of measles case

Mr. E. Kanstrup and J. Oyen District Teachers Convention to be Held In Oyen October 7 & 8

> The Oyen district teachers' onvention will be held in the United Church at Oyen on October 7 and 8. This year hey do not meet with the Hanna eachers as they have done for he past several years

> Rudolph Pfeiffer was a Chinook visitor on Friday, returning on Saturday to Rowley where he has work,

> > - : יייי -

The Facts About Banking in Canada

Reproduced from the First Broadcast in a Series by Vernon Knowles for the Chartered Banks of Canada and Delivered Over a Province-Wide Network of Alberta Stations on Tuezday Evening, September 7th, from 10:15 to 10:30, and Wednesday, September 8th, in the Daytime from 1:15 to 1:30.

Opening Broadcast Describes Meaning of Credit ... Tells What a Bank Is ... Outlines Subjects of Further Talks... Will Discuss Cries of "Monopoly" and Who Owns the Panks

Canada's Chartered Banks, through me, will tell you the facts about Canadaba Banks and the banking system vin a series of non-political, non-controversial broadcasts of which this is, the first. There are many fritzonceptions and misapprehersions broad regarding banks and banking. We believe that those who criticise the banks are thoroughly sincare and it is our hope that, as we proceed to present the true story of Canadian banking, we also shall be given credit for complete sincerity.

sheerity.

Centainly there is a wideawake intallignose and an inquiring spirit all on Alberta and a genuine desire on the part of the people at large to obtain the facts. Many important questions have been raised and we latead to supply answers which are trained and and accurate. Intelligent people prefer to have all the facts and then to form their own judgments, so we have good reason for the belief that we shall have lots of listeners.

The explanations that we intend

listeners.

The explanations that we intend to give in regard to Canadian banking are offered in response to a very evident and definite public demand and I must repeat that we are not fighting, nor resisting, nor affiliating with any political party. Canada's Chartered Banks do not aim at controversor and will present their story without heat or recrimination, for any case that needs abuse of others to support it must be a weak case indeed.

to support it must be a weak case indeed. ...

One of the leading questions in regard to bankling is, of course, the question of credit. Let us illustrate credit to von briefly, for it is wrongs by claimed that we enjoy a monopoly of the right to extend credit. Of course, we do not. We do not have a monopoly, even of banking. Any group of responsible people, in West or East, can start a bank. We shall tell you about that in detail, in a later broadenst. Manufacturers extend credit to wholesalers. Wholesalers extend credit to retail dealers. Merchants and retailers extend credit to the country of the course of t

for goods and sorvices.

Soon the Alberta farmers will be hauling wheat to the elevators. If they had to wait until the grain reached Liverpool, and the money to come back before they got their cash, it would be a long wail — but bank credit is what enables them to get their cash at the line elevators right away. Individuals lend money to cach other — the successful farmer lends money to his neighbour.

Let us the the gas of two pairth.

lends money to his neighbour.

Let us take the case of two neighbouring farmers. Harry Brown, we shall say, has \$500 in a Savings Account in his nearest branch of a Chartered Bank. His neighbour, William Jones, is a good farmer without ready money, who feels that if he had \$250 he could buy hogs, feed them up, sell them and make a little profit; so he goes to Harry Brown and asks if his neighbour will trust him with a loan of \$250.

Mr. Brown, knowing that Mr. Jones is a decent chap, and truct-worthy, and that he will get his money back with a little "rent" on it, goes to the bank, draws \$250 of his \$500 and hands it to his neighbour. Mr. Jones buys the longs, feeds them up, sells them, makes his profit and pays Harry Brown back his \$250 with the agreed rent to boot.

If Mr. Jones had not known a neighbour both able and willing to help him, the Manager of his nearest bank would have been found, in the same circumstances, a neighbour on whom Mr. Jones could call with confidence—in other words, he could have got his loan of \$250 from the Bank.

Bank.

It is the deposits such as Harry Brown's \$500 that furnish the major basis of Canadian bank credit. Harry Brown is only one of over three million in hundred thousend savings bank depositors in Canada, who have on deposit in the Chartered Banks the striling total of more than One Billion Five Hundred and Seventy Millions of Dollars. The fact is that the vast sums which are employed in building up this country have their main source in the collective savings of thousands of people in all walks of life, who, through their work and thrift, have been able to build up small deposits.

The average savings deposit in the Canadian Chartered Banks is around \$390. At least it was \$380 on October 31st, 1936, as shown in an official return to Parliament. These returns are made periodically to the Government and to the Bank of Canada. They are sworn statements by the banker and are made public to Parliament and in the newspapers. If a bank Manager should make a false return, he can be sent to jail. Such penalties are provided in the Bank Act.

How did Harry Brown get the \$500 which he has on deposit in the Bank? Let us say he got it by raising wheat. He probably started as a homesteader, wagering his \$10 that he could make a success of it and, after three years of hard work, get his patent. This he did; and he earned his \$500 by the sweat of his brow, having overcome the early hardships of homesteading.

That \$500 was one deposit that did not come from a loan.

When I speak of the hardships of homesteading in this wonderful western land I speak with feeling, sympathy and understanding for I niyesif, in 1909, took up a homestead some seventy miles north from Bassano and had to make an yaw to that homestead, not very far from the Hand Illis District by ox team. That was before the Gosse Lake Line of the Canadian National, was bult through from Saskatoon.

I know what drought is, for that own what drought is, or that one of the Canadian National, was bult through from Saskatoon on either side of me, seven or eight miles

away, without a drop falling upon the parched piece of ground that I was trying to farm. Typhoid fever, alone on the parched piece of ground that I was trying to farm. Typhoid fever, alone on the proposable of the proposable of

I do not mention these things by way of boasting. It is my hope that I shall be looked upon largely as one of you. I have found that financiers do not fear the open spaces. Proper, orderly, safe banking, essential to safe guarding the depository funds, is a fall-time job; no Eank Manager, or bank executive, can do full justice to his work and find time to atump the country with a view to informing the public. So the presenting of our facts simply, freely, plainly and accurately has become my work. It is wrong to say that banks care nothing about the public's goodwill. It is because they do care that I am here — as an official representing Canada's Chartered Banks.

I have spoken to you about Harry.

senting Canada's Chartered Baeks.

I have spoken to you about Harry Brown and William Jones, the two neighbouring farmers, and I have told you how regiti operated between them. Let me turn to another illustration of Bank credit. I want to tell you a true story which arose in an Alberta town only a few months ago which goes to show how bank credit extended to a merchant benefits the consumer.

I was talking to the Bank Manager

credit extended to a merchant benefits the consumer.

I was talking to the Bank Manager in whose branch this circumstance arose and he said to me: "Bank credit helps everybody in this country." Without mentioning any names he told me of a credit of \$3,000 extended to a merchant the dav before. The banker said to me: "This man wanted \$3,000 to meet a number of bills on each of which he would be allowed, by his whelesalers. 5% discount (a saving of \$150) if paid before the tenth of the month. I asked him,'s said the banker, "flow long he wanted the money for, and the merchant said, Thirty days.' I asked him how he expected to be able to pay it back in the thirty days and the merchant and my normal profit! I can put on a sale, reduce my prices to the public, attract new customers, ereate goodwill, get my money out and repay the Bank."

Continuing, this Bank Manager

and repay the Bank."

Continuing, this Bank Manager asked me — "What is the matter with bank ceredit there? For a matter of \$15.00 paid to the bank as "rent" on the money the merchant saves \$150 on his bills and passes part of the saving on to the public."

I think everybody really knows at heart and will readily admit, that the man, woman or child who has a savings depast in a bank mast, at ray time, be able to go to the bank in full candidace that he of she concrew out that derosit in full and vith interest. No bank can say to a Capositor who wants his morey in a lurry: "Oh, Mr. Jones, you cannot have that money for we lent the credit based upon it to others without examily and we cannot get it beek." If you are a depositor you know just how you would feel in a case like that. What is a Bank's Above all things a Bank is a place where you or your children can go and deposit your money with absolute assurance that any time you demand it you can get it back in full, intact and with interest.

cst.

I want to give you the words of
the late Lord Snowden, formerly
Phillip Snowden, the great Socialist
Chancellor of the Exchequer in Br-tain's Labour Government which
was headed by Ramsey McDonald,
Lord Snowden, in 1935, said: "if the
Banks were nationalized they would
have to be managed as they are now
if their solvency was to be maintained."

if their solvency was to be maintained."

In later broadcasts of this series, you may hear from some Alberta Branch Bank Managers who have been your co-workers, neighbours, fellow-citizens and friends for ten, fifteen, twenty or thirty vers. perhaps even longer. We shall show you how banks are formed, who owns them, what they do, what they can do, as well as what they cannot do, and why. We shall explain their responsibilities. We intend to discuss their part in the community. The "thin air" or fountain pen" theory of money will be one of our subjects. We shall discuss "credit" at greater length. We will tell you about the carnings of banks. And we shall deal in greater detail with that evo of "monopoly." We shall discuss the story that we are part of "An International Ring."

No business in all Canada operates.

ternational Ring."

No business in all Canada operates under such strict rules, such continuous governmental supervision and such close parliamentary serutiny as do Canada's Chartered Banks. These are some of the things that we shall touch upon further as we proceed. I trust indeed that you will continue to lend us a listening ear, for Canada's Chartered Banks have confidence in the fairness of people who seek the facts and think for themselves.

You may obtain a printed copy of this broadcast at your nearest branch of any of Canada's Chartered Banks. Any member of the staff will be glad to hard you a copy personally or you may have one mailed to you by writ-ing your nearest bank.

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We shall be on the air again at 1:15
to 1:30 to-morrow afternoon over
the same retwork and every Tuesday evering and We Incesday midday,
until this series of short talks about
barking is completed. You have
been listering to Vermon Knowles,
representing Canada's Chartered
Banks.

Watch for Announcement Giving Dates and Times of Second Broadcast. This and Future Addresses Will Be Reproduced in This Paper.